

**BROUILLETTE VOLUNTEER  
FIRE ASSOCIATION, INC.**

Financial Report

Year Ended June 30, 2013

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

WEB SITE  
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To the Board of Directors  
Brouillette Volunteer Fire Association, Inc.  
Marksville, Louisiana

We have compiled the accompanying statement of financial position of Brouillette Volunteer Fire Association, Inc. (a nonprofit organization), as of June 30, 2013, and the related statements of activities and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

Marksville, Louisiana  
November 8, 2013

## **FINANCIAL STATEMENTS**

**BROUILLETTE VOLUNTEER FIRE ASSOCIATION, INC.**  
**Marksville, Louisiana**

**Statement of Financial Position**  
**June 30, 2013**

**ASSETS**

**Current assets:**

|                      |                |
|----------------------|----------------|
| Cash                 | \$ 95,118      |
| Accounts receivable  | 18,074         |
| Prepaid items        | <u>7,102</u>   |
| Total current assets | <u>120,294</u> |

**Fixed assets:**

|                                |                  |
|--------------------------------|------------------|
| Land                           | 2,000            |
| Building and improvements      | 57,899           |
| Equipment                      | 149,158          |
| Trucks                         | 198,599          |
| Less: accumulated depreciation | <u>(298,468)</u> |
| Total fixed assets, net        | <u>109,188</u>   |

|              |                   |
|--------------|-------------------|
| Total assets | <u>\$ 229,482</u> |
|--------------|-------------------|

**LIABILITIES AND NET ASSETS**

**Current liabilities:**

|                  |                 |
|------------------|-----------------|
| Accounts payable | <u>\$ 4,380</u> |
|------------------|-----------------|

**Net Assets:**

|                            |                |
|----------------------------|----------------|
| Investment in fixed assets | 109,188        |
| Unrestricted net assets    | <u>115,914</u> |
| Total net assets           | <u>225,102</u> |

|                                  |                   |
|----------------------------------|-------------------|
| Total liabilities and net assets | <u>\$ 229,482</u> |
|----------------------------------|-------------------|

See accompanying accountant's compilation report.

**BROUILLETTE VOLUNTEER FIRE ASSOCIATION, INC.**  
**Marksville, Louisiana**

**Statement of Activities**  
**For the Year Ended June 30, 2013**

**Revenues, gains and other support:**

|                           |               |
|---------------------------|---------------|
| Ad valorem taxes          | \$ 42,804     |
| State 2% insurance rebate | 4,039         |
| Intergovernmental revenue | 810           |
| Miscellaneous             | 1,165         |
| Interest revenue          | <u>86</u>     |
| Total                     | <u>48,904</u> |

**Expenses and losses:**

|                      |               |
|----------------------|---------------|
| Depreciation         | 24,947        |
| Professional & legal | 1,225         |
| Insurance            | 11,963        |
| Labor                | 5,110         |
| Fuel                 | 2,781         |
| Repairs              | 9,245         |
| Supplies             | 1,800         |
| Utilities            | 1,924         |
| Meeting expense      | 786           |
| Other                | <u>5,832</u>  |
| Total                | <u>65,613</u> |

Change in net assets (16,709)

Net assets, beginning of year 241,811

Net assets, end of year \$225,102

See accompanying accountant's compilation report.

BROUILLETTE VOLUNTEER FIRE ASSOCIATION, INC.  
Marksville, Louisiana

Statement of Cash Flows  
For the Year Ended June 30, 2013

|   |                  |
|---|------------------|
| Cash flows from operating activities:   |                  |
| Change in net assets  | \$ (16,709)      |
| Adjustments to reconcile change in net<br>assets to net cash provided by operating activities - |                  |
| Depreciation  | 24,947           |
| Increase in accounts receivable   | (4,802)          |
| Decrease in prepaid items   | 600              |
| Decrease in accounts payable  | <u>2,106</u>     |
| Net cash provided by operating activities   | <u>6,142</u>     |
| Cash flows from financing activities:   |                  |
| Purchase of fixed assets  | <u>(17,819)</u>  |
| Net decrease in cash  | (11,677)         |
| Cash, beginning of year   | <u>106,795</u>   |
| Cash, end of year   | <u>\$ 95,118</u> |

See accompanying accountant's compilation report.